THE UNITED REPUBLIC OF TANZANIA
NATIONAL EXAMINATIONS COUNCIL
ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

52/2

COMMERCE 2
(For Both School and Private Candidates)

Time: 2:30 Hours **Wednesday, 09th February 2011 p.m.**

INSTRUCTIONS

1. This paper consists of **eight (8)** questions in sections A and B.
2. Answer **five (5)** questions choosing at least **two (2)** questions from each section. Question number **one (1)** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Credit will be awarded for well argued answers.
5. Calculators are **not** allowed in the examination room.
6. Cellular phones are **not** allowed in the examination room.
7. Write your **Examination Number** on every page of your answer booklet(s).

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SECTION A

(a) State four (4) important features of Sole Proprietorship.
(b) Explain five (5) sources of capital available to a sole trader.
(c) State five (5) advantages and five (5) disadvantages of sole trade.

2. (a) Enumerate the functions of an office.
(b) Explain the principles of a good tax system.

3. (a) What role does transport play in the economy of a country?
(b) Explain the qualities of an efficient transport system.

4. (a) Explain three (3) advantages and three (3) disadvantages of telephones in business.
(b) Mention and define four (4) different types of Call facilities that are available to th business world.

SECTION B

5. (a) Identify the different types of advertising copies.
(b) Explain the essentials of a good advertising copy.

6. Differentiate the following as used in taxation:
(a) Horizontal equity and vertical equity.
(b) Regressive tax and digressive tax.
(c) Progressive tax and proportional tax.
(d) Diversity and simplicity.

7. (a) Enumerate the principle sources of bank's profit.
(b) Explain the different types of securities acceptable by banks.

8. Explain five (5) functions of a personnel manager.