THE UNITED REPUBLIC OF TANZANIA
NATIONAL EXAMINATIONS COUNCIL
ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/2 **COMMERCE 2**

(For Both School and Private Candidates)

Time: 3 Hours **Friday, 10th February 2012 p.m.**

Instructions

1. This paper consists of **eight (8)** questions in sections A and B.
2. Answer **five (5)** questions choosing at least **two (2)** questions from each section. Question number **one** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Non programmable calculators may be used.
5. Cellular phones are **not** allowed in the examination room.
6. Write your **Examination Number** on every page of your answer booklet(s).

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SECTION A (60 marks)

Answer **three (3)** questions from this section.

1. (a) Outline six differences between Public Corporations and Para-statal Organization.
   (b) Identify seven reasons for existence of Public enterprises.

2. (a) Describe five filing system.
   (b) Explain five features of a good filing system.

3. (a) Elabo ate five principles practiced by cooperative societies.
   (b) Explain five benefits of partnership.

4. (a) Mention and explain five functions of money.
   (b) Elaborate five characteristics of good money.

SECTION B (40 marks)

Answer **two (2)** questions from this section.

5. (a) What is meant by the term Public Limited Company?
   (b) Why such types of companies are becoming predominant form of organization in this country?

6. (a) Briefly explain the term marketing research.
   (b) Describe six marketing research processes.
   (c) Identify three main methods of collecting primary data.

7. (a) Analyse five measures to be taken by a nation in order to control import.
   (b) Elaborate five advantages of international trade.

8. (a) Briefly explain the term tax.
   (b) Explain the objectives for imposing taxes to individuals and firms.
   (c) State four types of tax administered by Tanzania Revenue Authority.