THE UNITED REPUBLIC OF TANZANIA
NATIONAL EXAMINATIONS COUNCIL
ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/2 **COMMERCE 2**

(For Both School and Private Candidates)

Time: 3 Hours **Wednesday, 13th February 2013 p.m.**

Instructions

1. This paper consists of **eight (8)** questions in sections A and B.
2. Answer **five (5)** questions choosing at least **two (2)** questions from each section. Question number **one (1)** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Non programmable calculators may be used.
5. Cellular phones are **not** allowed in the examination room.
6. Write your **Examination Number** on every page of your answer booklet(s).

SPECIMEN

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SECTION A (60 marks)

Answer at least **two (2)** questions from this section.

1. (a) Explain six roles which are played by Co-operatives in the economy.
   (b) Identify and explain four sources of capital for a partnership.

2. (a) Explain five factors influencing the choice of office equipment.
   (b) Describe five functions of an office.

3. (a) Analyze four characteristics of the public limited company.
   (b) Critically, explain six benefits of a company offered ordinary shares.

4. (a) Identify and explain six documents used in International Trade.
   (b) What do you think would happen to a country if it refused to trade with any other country? Give four points.

SECTION B (40 marks)

Answer at least **two (2)** questions from this section.

5. (a) Elaborate five advantages of ploughing back profits of business firm.
   (b) Describe five methods which are used by the business to increase turnover.

6. (a) Elaborate five benefits enjoyed by a small-scale firm after managing to change into large-scale firm.
   (b) Give five reasons on why there are so many different kinds of small-scale firm in your area.

7. Argue for and against the government involvement in business.

8. (a) Describe six essentials of a contract.
   (b) Examine four methods of sale of goods.

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