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THE UNITED REPUBLIC OF TANZANIA
NATIONAL EXAMINATIONS COUNCIL OF TANZANIA
ADVANCE CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/1 **COMMERCE 1**

(For Both School and Private Candidates)

Time: 3 Hours **Thursday, 10th May 2018 p.m.**

Instructions

1. This paper consists of sections A and B with a total of **eight (8)** questions.
2. Answer **five (5)** questions choosing **three (3)** questions from section A and **two (2)** questions from section B. Question number **one (1)** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Cellular phones and any unauthorized materials are not allowed in the examination room.
5. Write your **Examination Number** on every page of your answer booklet(s).

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SECTION A (60 Marks)

Answer **three (3)** questions from this section. Question number **one (1)** is compulsory.

1. (a) Explain four forms of marine losses which are covered by marine insurance contract.
   (b) Describe three types of marine losses which can be insured under marine insurance.

2. A wholesaler relieves the manufacturer from a number of business risks. By giving six points, explain the risks that manufactures are served by a wholesaler.

3. Elaborate nine factors which are to be considered before choosing the appropriate mode of transport to be used in transporting goods and services.

4. Examine six factors that influence labour supply in production.

SECTION B (40 Marks)

Answer **two (2)** questions from this section.

5. (a) Explain six characteristics of good money.
   (b) Describe three functions of money.

6. Newspaper advertising is advantageous compared to posters and neon signs advertising. Justify this statement by giving six advantages of newspapers advertising.

7. (a) Elaborate five characteristics of large scale retail business.
   (b) Analyse four advantages of small scale retail business.

8. Commerce is part and parcel of human life. Justify this statement by giving six importance of commerce to the society.