THE UNITED REPUBLIC OF TANZANIA
NATIONAL EXAMINATIONS COUNCIL OF TANZANIA
ADVANCE CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/2 **COMMERCE 2**

(For Both School and Private Candidates)

Time: 3 Hours **Friday, 11th May 2018 a.m.**

Instructions

1. This paper consists of sections A and B with a total of **eight (8)** questions.
2. Answer **five (5)** questions choosing at **three (3)** questions from section A and **two (2)** questions from section B. Question number **one (1)** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Cellular phones and any unauthorized materials are **not** allowed in the examination room.
5. Write your **Examination Number** on every page of your answer booklet(s).

SECTION A (60 Marks)

Answer **three (3)** questions from this section. Question number **one (1)** is compulsory.

1. Partnership deed is very important document to the partnership business though it is not required by law. Verify this statement by giving six needs for a partnership deed to partnership.

2. Evaluate six sources of rising short term finance to a businessman.

3. (a) What is the main different between brand mark and trade mark?
   (b) Selling goods under brand name is advantageous to both manufacturers and consumers. Analyse four advantages to each category.

4. (a) Outline three effects of persistent deficit balance of payment to a country.
   (b) Elaborate four methods used to overcome the problems of balance of payment disequilibrium.

SECTION B (40 Marks)

Answer **two (2)** questions from this section.

5. (a) With examples, describe the following office equipments:
      (i) Executive furniture
      (ii) Special purpose furniture
      (iii) General furniture
   (b) Examine six disadvantages of an open office to both service providers and receiver of services.

6. Analyse six necessary procedures observed by importers in settlement of imports through a letter of credit.

7. Discuss six reasons for the government intervention in commercial activities.

8. (a) How does progressive tax system and regressive tax system differ?
   (b) Elaborate five impacts of progressive tax systems.