THE UNITED REPUBLIC OF TANZANIA
NATIONAL EXAMINATIONS COUNCIL OF TANZANIA
ADVANCED CERTIFICATE OF SECONDARY EDUCATION EXAMINATION

152/2 **COMMERCE 2**
(For Both School and Private Candidates)

Time: 3 Hours **Year: 2020**

Instructions

1. This paper consists of **seven (7)** questions.
2. Answer **five (5)** questions. Question **one (1)** is compulsory.
3. Each question carries **twenty (20)** marks.
4. Communication devices and any unauthorised materials are **not** allowed in the examination room.
5. Write your **Examination Number** on every page of your answer booklet(s).

Answer **five (5)** questions. Question **one (1)** is compulsory.

1. Loan is one of the sources of business capital which assist traders in establishing and expanding their business. Explain three benefits and three limitations of loan capital as a source of business capital to the business.

2. Import trade is about buying of goods and services from abroad and the transactions become complete when payment is made. Elaborate six methods of payment used in import trade to accomplish the transactions.

3. Many governments in developing countries failed to collect taxes effectively because of improper strategies they adopted. Suggest six strategies which the developing countries should adopt in order to improve tax collection.

4. A trader from India needs to buy cashew-nuts from a cashew-nut dealer in Tanzania. Explain chronologically the procedures that the cashew-nut dealer in Tanzania has to follow in order to sell cashew-nuts to India.

5. Analyse four benefits of centralised filing system and two benefits of departmental filing system in any business office.

6. Explain six essential roles of marketing boards in marketing agricultural products.

7. Why are many countries engaged in multilateral trade? Explain by giving six points.